

GHC Junior ISA Application Pack



Background

A JISA is a voluntary product available to eligible children in respect of which instructions are given by a 'registered contact'. Any person can subscribe to a child's JISA, but the registered contact must be the person with parental responsibility for an eligible child or the child themselves is aged between 16 and 18 can apply to open a JISA and become the registered contact.

An eligible child for a JISA when the application is made is:

- They are under age 18
- They were born on or after the 3rd January 2011 or do not have a CTF account
- They are resident in the UK, or are a UK Crown servant, married to or in a civil partnership with a Crown servant, or a dependent of a Crown servant

Up to £4,080.00 can be subscribed to a JISA in the tax years 2015/16 and 2016/17. From April 2013 this annual limit will be increased in line with the Consumer Prices Index

The account must be held in the name of the child

The registered contact will be the account contact for all statement and correspondence purposes

Amounts can only be withdrawn prior to the child's 18th birthday:

- To meet provider charges
- Where the child is terminally ill

Any person can make subscriptions into a child's JISA

GHC Junior ISA Rules

The following restrictions will apply to any Junior ISA (JISA) being held with GHC:

The minimum investment amount will be one lump sum payment of £4,080.00 unless other arrangements have been agreed with GHC prior to setting up the account.

The JISA must be tied to a family account i.e. a parent who has a discretionary managed service with us, to which the JISA can be linked.

The JISA will be run as an extension to an existing investment portfolio for the purpose of risk assessment and investment objectives.

Specific risk warning 'Note that the investment may be in a single holding, until there are sufficient funds to reflect the asset allocation of the main portfolio.' And 'as such the performance of the portfolio may differ from that of the master portfolio.'

Unless instructed otherwise all fees and charges will be taken from the master account belonging to the parent./guardian.

For the purpose of anti-money laundering we will require one of the following items of identification for each child for which a JISA is to be created.

- Birth Certificate
- Passport
- NHS Medical Card
- Child Benefit Documentation
- Child Tax Credit Documentation
- National Insurance Number (for those aged 16 or over)

Certified copies of the above will be acceptable.

Client details

SECTION 1 - PARENT/GUARDIAN (REGISTERED CONTACT)

Full name	<input type="text"/>		
Address	<input type="text"/>		
County	<input type="text"/>	Post Code	<input type="text"/>
National Insurance Number (If applicable)	<input type="text"/>	Date of Birth	<input type="text"/>
Contact Telephone Number	<input type="text"/>	Nationality	<input type="text"/>
Number of existing account	<input type="text"/>	Email	<input type="text"/>
Source of funds (Bank account details)	<input type="text"/>		

SECTION 2 - CHILDS DETAILS

Full name	<input type="text"/>		
Address	<input type="text"/>		
County	<input type="text"/>	Post Code	<input type="text"/>
National Insurance Number (If applicable)	<input type="text"/>	Date of Birth	<input type="text"/>
First Tax Year (e.g. 2013/2014)	<input type="text"/>	Nationality	<input type="text"/>

SECTION 3 - DECLARATION

I declare that I am 16 years of age or over. I am the child/I have parental responsibility for that child. I/the child does not have a Child Trust Fund account. I will be the registered contact for the JISA. The child is resident in the UK, or is a UK Crown servant, a dependant of a UK Crown servant or is married to/in a civil partnership with a UK Crown servant. I have not subscribed and will not subscribe to another JISA of this type for this child. I am not aware that this child has another JISA of this type (Stocks & Shares). I am not aware of other JISA subscriptions that will result in this child exceeding the annual limit. I will not knowingly make subscriptions to JISAs for this child that will result in the subscription limit being exceeded. The child will be the beneficial owner of the investments held in this JISA.

SECTION 4 - AUTHORISATION

I authorise GHC Capital Markets Limited to hold child's subscriptions, JISA investments, interest, dividends and any other rights or proceeds in respect of those investments and cash, and to make on the child's behalf any claims to relief from tax in respect of JISA investments.

I authorise GHC Capital Markets Limited to run this Junior ISA subscription and all future subscriptions in line with my current portfolio, indicated above.

I agree to the supplementary agreement relating to Junior ISAs on the back of this form and declare that the information given on this application form is correct to the best of my knowledge.

Signature	<input type="text"/>
Print name	<input type="text"/>

Date

SECTION 5 - ABOUT GHC

GHC Capital Markets Limited are wholly owned subsidiaries of GHC Group Limited

GHC Capital Markets Limited

Registered Office:
22-30 Horsefair Street
Leicester
LE1 5BD

Registered in England Number: 3113332
VAT Registration Number 844 2761 20
FCA Number: 152998

Supplementary Agreement Relating to Junior ISAs

This supplementary agreement should be read in conjunction with the terms and conditions of the associated service under which it is to be held under this Junior ISA.

Definitions

'HMRC' means Her Majesty's Revenue & Customs

'JISA' means Junior ISA as defined by HMRC

'Plan holder' means the individual, being a qualifying individual, who has taken out an ISA & JISA

'Plan manager' means a person (including companies) which is authorised by HMRC to manage ISAs & JISAs

'Qualifying Investments' means those investments that may be held in the account under the regulations

'Regulations' means The Individual Savings Account Regulations 1998 as amended from time to time including any replacement regulations

'Relevant statutory limit' means the statutory subscription limit provided in the regulations relevant to the account

'Savings Products' means an ISA or JISA

'Tax year' means a period commencing on 6th April in each calendar year and ending on 5th April in the following calendar year

References to gender are non-gender specific

The Company

The Company is authorised by HMRC to act as an ISA & JISA Plan manager.

The Service

This supplementary Agreement relates to:

The stocks & shares components of a Junior ISA. There is no cash or life insurance component.

You hereby agree to comply with the conditions imposed by the regulations as stated on the Savings Product application form and/or written declaration.

The Company agrees to act as Plan Manager.

Transfers from another Plan Manager

Transfers from another Plan Manager may be accepted in either cash or stock transfer, arising solely from that ISA or JISA, at our absolute discretion.

Money held on your behalf (Client Free Money)

Interest will be paid to the Savings Product holder gross, without deduction of tax, less any charges or withholding tax as required by the Regulations.

Tax credits and deductions

The Savings Product holder authorises the Plan manager on his behalf to make all necessary claims in respect of tax deductions in respect of investments and income there from in accordance with the Regulations and otherwise as the Plan manager considers appropriate.

The Savings Product holder authorises the Plan manager to provide HMRC with all relevant particulars of the Savings Product and its investments, which HMRC may reasonably request.

Voiding of the account

Where an account is rendered void due to the fault of the Plan holder, the Plan holder will indemnify the Company against any claims or losses that arise through such fault. Where any irregularity arises over transferred shares due to the fault of the Plan holder, the Plan holder will indemnify the Company against any claims arising through such irregularity.

Termination

The Plan manager may immediately terminate a Savings Product on written notice to the Plan holder, if in its opinion it is impossible to administer the Savings Product pursuant to the regulations. Also, if by reason of any failure to satisfy the provisions of relevant regulations, the Savings Product has, or will, become void for tax purposes. If any of these events occur the Plan manager will add the investments, or cash proceeds if the investments are encashed, to your managed investment portfolio. If this is not possible then the investments or cash will be returned to the Plan holder.

Death

The Savings Product holder shall cease to be a qualifying individual under the regulations on death and the Savings Product shall cease to enjoy tax benefits from the date of death.

Government CAT Standards

The Company ISAs do not meet the Government's Cost, Access and Terms requirements because the CAT standards do not extend to direct investments in quoted investments.

Cancellation and Withdrawal

A customer has the right to withdraw an offer to enter into an ISA or Junior ISA Agreement until at least seven days after the offer is made if sold to customer at a distance i.e. not face to face. This applies only to the service and not to the individual transactions effected there under.

Cancellation will not result in the unwinding of transactions effected during the cancellation period. The actual timescale depends upon the product, details are available on request. Cancellation and withdrawal rights will apply to the first applications and not to the second and subsequent ones. Cancellation rights apply from the date when the sale of the service is effected.

Charges in respect of the administration costs incurred by the Company may be applied as a result of cancellation or withdrawal including Nominee withdrawal charges. These charges are confined to the beginning of the relationship and are from the company's standard termination arrangements.

Overdrawn Balances

If there are insufficient funds on account to enable the Company to recover its fees on the due dates, it reserves the right to deduct the owed amount from other portfolios managed by the Company on your behalf.

Money Laundering

In accordance with the JMLR 2007, the Company is required to verify the identity of all clients. HMRC rules allows for simplified due diligence in the case of JISAs.

Where the applicant already has an existing business relationship, we will not require any further documentation other than proof of identification for each child for which a JISA is to be created.

In all cases the Company has the right to request the source of funds for the investment.

