



RTS 28 Report for January - December 2019

Top 5 Execution Venues

EQUITIES - LIQUIDITY BANDS 1 AND 2

Name and LEI of Venue	Proportion of volume traded as a % of total class.	Percentage of passive orders (that provide liquidity)	Percentage of aggressive orders (that took liquidity)	Percentage of directed orders (venue was specified by client)	Total Trades
Winterflood Securities Limited (141) 8BRUP6V1DX3PIG2R0745	44.62%	0	0	0	316
Peel Hunt LLP (47) 5493007DWN0R4YBM4C84	14.87%	0	0	0	316
Cantor Fitzgerald Europe (26) 549300KM6VUHPKQLQX53	8.23%	0	0	0	316
Shore Capital Stockbrokers Limited (23) 2138009KZO3MK7TV6372	7.28%	0	0	0	316
Nplus1 Singer Capital Markets Limited (21) 213800IT07QMNQ9SFG53	6.65%	0	0	0	316

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EQUITIES - LIQUIDITY BANDS 3 AND 4

Name and LEI of Venue	Proportion of volume traded as a % of total class.	Percentage of passive orders (that provide liquidity)	Percentage of aggressive orders (that took liquidity)	Percentage of directed orders (venue was specified by client)	Total Trades
Winterflood Securities Limited (242) 8BRUP6V1DX3PIG2R0745	35.02%	0	0	0	691
Peel Hunt LP (223) 5493007DWN0R4YBM4C84	32.27%	0	0	0	691
Jefferies International Limited (36) S5THZMDUJCTQZBTRVI98	5.21%	0	0	0	691
Numis Securities Limited (33) (213800P3F4RT97WDSX47)	4.78%	0	0	0	691
Investec Plc (31) 2138007Z3U5GWDN3MY22	4.49%	0	0	0	691

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EQUITIES - LIQUIDITY BANDS 5 AND 6

Name and LEI of Venue	Proportion of volume traded as a % of total class.	Percentage of passive orders (that provide liquidity)	Percentage of aggressive orders (that took liquidity)	Percentage of directed orders (venue was specified by client)	Total Trades
Winterflood Securities Limited (715) 8BRUP6V1DX3PIG2R0745	53.36%	0	0	0	1340
Peel Hunt LLP (311) 5493007DWN0R4YBM4C84	23.21%	0	0	0	1340
Shore Capital Stockbrokers Limited (158) 2138009KZO3MK7TV6372	11.79%	0	0	0	1340
Investec Plc (67) 2138007Z3U5GWDN3MY22	5.00%	0	0	0	1340
Jefferies International Limited (29) S5THZMDUJCTQZBTRVI98	2.06%	0	0	0	1340

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EXCHANGE TRADED FUNDS

Name and LEI of Venue	Proportion of volume traded as a % of total class.	Percentage of passive orders (that provide liquidity)	Percentage of aggressive orders (that took liquidity)	Percentage of directed orders (venue was specified by client)	Total Trades
Peel Hunt LLP (549) 5493007DWN0R4YBM4C84	38.58%	0	0	0	1423
Winterflood Gilts Limited (499) 213800BD519H2YV9R748	35.07%	0	0	0	1423
Stifel Nicolaus Europe Limited (171) 213800BVEFNZ8UYPKL03	12.02%	0	0	0	1423
Winterflood Securities Limited (108) 8BRUP6V1DX3PIG2R0745	7.59%	0	0	0	1423
Investec Plc (95) 2138007Z3U5GWDN3MY22	6.68%	0	0	0	1423

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FUTURES AND OPTIONS

Name and LEI of Venue	Proportion of volume traded as a % of total class.	Percentage of passive orders (that provide liquidity)	Percentage of aggressive orders (that took liquidity)	Percentage of directed orders (venue was specified by client)	Total Trades
ADM Investor Services International Limited -213800GNABQM2M887812	100%	0	0	0	53

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DEBT INSTRUMENTS

Name and LEI of Venue	Proportion of volume traded as a % of total class.	Percentage of passive orders (that provide liquidity)	Percentage of aggressive orders (that took liquidity)	Percentage of directed orders (venue was specified by client)	Total Trades
Winterflood Gilts Limited (38) 213800BD519H2YV9R748	65.52%	0	0	0	58
Peel Hunt LLP(15) 5493007DWN0R4YBM4C84	25.86%	0	0	0	58
Winterflood Securities Limited (3) 8BRUP6V1DX3PIG2R074	5.17%	0	0	0	58
Canaccord Genuity Limited (2) ZBU7V5NIMN4ILRFC23	3.45%	0	0	0	58

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'Please be aware that Retail and Professional client orders are subject to the same best execution criteria and therefore are not differentiated in this report.'