



GHC
Capital
Markets

Stocks & Shares ISA Application Form



Stocks and Shares Non Flexible ISA Application Form

SECTION 1 - CLIENT DETAILS

Existing GHC Account Reference:	
Full Names:	
Address:	
County:	
Post code:	
Date of birth:	Nationality
Email:	Tel:
National Insurance Number:	
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

SECTION 2 – ISA DETAILS

First Tax Year (e.g. 2019/2020): /

How much do you wish to subscribe? £

I wish you to utilise my full ISA allowance for this portfolio on an annual basis.

SECTION 3 – DECLARATION

I declare that all subscriptions made, and to be made, belong to me, I am 18 years or over, I have not subscribed and will not subscribe to another Stocks and Shares ISA in the same year that I subscribe to this ISA. I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of The Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform GHC if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

SECTION 4 – AUTHORISATION

I authorise GHC Capital Markets Limited to hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash, to make on my behalf any claims to relief from tax in respect of ISA investments.

I agree to the supplementary ISA agreement and declare that the information given on this application form is correct to the best of my knowledge.

Signature:
Date:
Print name:

SECTION 5 – ABOUT GHC CAPITAL MARKETS LIMITED

GHC Capital Markets Limited is a wholly owned subsidiary of GHC Group Limited
 Registered Office: 22-30 Horsefair Street, Leicester, LE1 5BD
 Registered in England No. 3113332, FCA No. 152998, VAT Registration No. 844 2761 20



Supplementary Agreement Relating to ISAs

This supplementary agreement should be read in conjunction with the terms and conditions.

Definitions

'HMRC' means His Majesty's Revenue & Customs

'Plan holder' means the individual, being a qualifying individual, who has taken out an ISA

'Plan manager' means a person (including companies) which is authorised by HMRC to manage ISAs

'Qualifying Investments' means those investments that may be held in the account under the regulations

'Regulations' means The Individual Savings Account Regulations 1998 as amended from time to time including any replacement regulations

'Relevant statutory limit' means the statutory subscription limit provided in the regulations relevant to the account

'Savings Products' means an ISA

'Tax year' means a period commencing on 6th April in each calendar year and ending on 5th April in the following calendar year

References to gender are non-gender specific

The Company

The Company is authorised by HMRC to act as an ISA Plan manager.

The Service

This supplementary Agreement relates to:

The stocks & shares components of an ISA. There is no cash or life insurance component.

You hereby agree to comply with the conditions imposed by the regulations as stated on the Savings Product application form and/or written declaration.

The Company agrees to act as Plan Manager.

ISA Applications

If you are a qualifying individual you may apply for an ISA with us. Qualifying individual within the meaning of the HMRC regulations, means an individual who is 18 years or over, has not subscribed to another ISA, or another ISA of the same component, during the tax year in which he makes an application to open an ISA.

When you apply for an ISA with us you will be deemed to make the following representations that you are:

18 years or over, have not subscribed to another ISA, or another ISA of the same component, during the tax year in which you make an application to open an ISA;

resident in the United Kingdom for tax purposes or, if

not so resident, either perform duties which, by virtue of Section 28 of the income Tax (Earnings & Pensions) Act 2003 are deemed as a crown employee serving overseas, are being treated as being performed in the United Kingdom, or are married to, or in a civil partnership with, a person who performs such duties. You will inform us if you cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

Subscriptions for ISAs must be made in cash or from an existing account, from your own resources, and not exceed the relevant statutory limit as permitted by HMRC regulations.

The initial subscription to open an ISA must be made by completion of an application form. The ISA will remain open for the tax year in which a valid application is made and each subsequent tax year until further notice provided a subscription is made during each subsequent tax year. If no subscription is made over a whole tax year you will be required to complete a new ISA application form before any further subscriptions can be made, although your existing ISA may remain open subject to HMRC regulations.

We agree to act as the Plan Manager on receipt of a valid application, subject to our Terms and HMRC regulations.

Junior ISAs

A person who is under 18 years of age who does not hold a Child Trust Fund under the Child Trust Funds Act 2004 and is either resident and ordinarily resident in the United Kingdom or subject to United Kingdom tax under Section 28 of the Income Tax (Earnings and Pensions) Act 2003 (the 'Child') may hold a junior ISA provided that another person who has parental responsibility for the Child must open the junior ISA and operate the junior ISA as if they were the Child until either the Child becomes 16 years of age and assume direct responsibility for the junior ISA or the Child becomes 18 years of age.

When the Child reaches the age of 18 years, the junior ISA will close to new subscriptions and matured funds may be withdrawn from the junior ISA unless the Child wishes it to mature into an adult ISA, in which case, no withdrawals may be made nor new funds added until all steps to set up the adult ISA have been completed. We will write to the Child before he/she turns 18 with more details about the junior ISA and the steps that need to be taken.

Transfers from another Plan Manager

Transfers from another Plan Manager may be accepted in either cash or stock transfer, arising solely from that ISA, at our absolute discretion.



Cash held within an ISA

Cash is not a qualifying investment, and may only be held for the purpose of investing in qualifying investments. An ISA must not be used for the express purpose of sheltering interest from tax.

HMRC regulations do not allow cash to remain un-invested indefinitely and in addition you may be subject to a flat charge due to us on the un-invested cash as set out in our brochures or supplementary documentation, under 'Fees & Charges'. We will write to you on a periodic basis if your ISA has acquired substantial cash balances, reminding you of the HMRC regulations and the options available to you.

Tax Claims & Deductions

You authorise the Plan Manager to make all necessary claims or deductions in respect of taxes, as required, in respect of investments and income there from in accordance with HMRC regulations and otherwise as the Plan Manager considers necessary.

Voiding of the account

When an ISA is rendered void due to your fault, including any irregularity that arises over transferred shares, you will indemnify the Plan Manager against any claims or losses that arise through such fault.

Investments

Investments must be made in accordance with the HMRC regulations. We reserve the right to exclude any investments at our discretion.

Non-Qualifying Investments

Details of what constitutes a qualifying investment for an ISA are available upon request and you purchase an investment which is not such a qualifying investment at your own risk. In particular, HMRC regulations do not allow an ISA to hold warrants or certain other rights, which may apply to an investment.

If an investment in your ISA ceases to be a qualifying investment or is determined by us not to be a qualifying investment we will write to you to give you the option to instruct us by a specified date to sell the non-qualifying investment or alternatively to withdraw the non-qualifying investment from your plan but if we do not receive instructions from you by the specified date we sell the non-qualifying investment.

Calls and Offers

In certain circumstances you can apply for public offers of shares in qualifying investments using cash held within an ISA. If you are using sale proceeds, the funds from the transaction must be available before the deadline to take up the offer. Payment of any calls or instalments due must be made from cash held or generated within an ISA and if you wish to use funds in an ISA to take up any offer you must ensure that all transactions have been fully settled and notify us of your instructions before the deadline date.

Termination

The Plan manager may immediately terminate a Savings Product on written notice to the Plan holder, if in its opinion it is impossible to administer the Savings Product pursuant to the regulations. Also, if by reason of any failure to satisfy the provisions of relevant regulations, the Savings Product has, or will, become void for tax purposes. If any of these events occur the Plan manager will add the investments, or cash proceeds if the investments are encashed, to your managed investment portfolio. If this is not possible then the investments or cash will be returned to the Plan holder.

Death

If you have an ISA where we act as Plan Manager, from the date of your death your ISA will turn into a continuing ISA. No Money can be paid into the ISA from this point. Until the ISA ends there will be no Income Tax or Capital Gains Tax to pay up to that date.

The ISA will end when either your executor closes it, the administration of your estate is completed, or three years and one day has passed since your death.

Government CAT Standards

The Company ISAs do not meet the Government's Cost, Access and Terms requirements because the CAT standards do not extend to direct investments in quoted investments.

Cancellation and Withdrawal

A customer has the right to withdraw an offer to enter into an ISA Agreement until at least seven days after the offer is made if sold to customer at a distance i.e. not face to face. This applies only to the service and not to the individual transactions effected there under.

Cancellation will not result in the unwinding of transactions effected during the cancellation period. The actual timescale depends upon the product, details are available on request. Cancellation and withdrawal rights will apply to the first applications and not to the second and subsequent ones. Cancellation rights apply from the date when the sale of the service is effected.

Charges in respect of the administration costs incurred by the Company may be applied as a result of cancellation or withdrawal including Nominee withdrawal charges. These charges are confined to the beginning of the relationship and are from the company's standard termination arrangements.

Overdrawn Balances

If there are insufficient funds on account to enable the Company to recover its fees on the due dates, it reserves the right to deduct the owed amount from other portfolios managed by the Company on your behalf.