

Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Resilient MM Balanced Managed Fund (the "Fund"), X Accumulation, a fund within WS Resilient Investment Funds (the "Company") (ISIN: GB00B2RHRS47)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Objective and investment policy

Objective

To achieve a total return (the money made or lost on an investment from the combination of income and capital growth) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 80% of the Fund worldwide in the following asset classes: equities (company shares), bonds (for example, loans to either a company or government that pay interest), hedge fund strategies, property, infrastructure, commodities (for example gold) private debt and private equity.

The Fund may also invest up to 20% in money market instruments (which are short term loans that pay interest) and cash.

The Fund can invest across different geographic areas and industry sectors without limitation and the exposure to equities (company shares) will range from 40% to 85% of the Fund.

The Investment Manager determines the mix of asset classes and geographic areas to achieve the Fund's objective, and then on an ongoing basis assesses economic conditions and market opportunities and will adjust the amount invested in the different asset classes, geographic areas and industry sectors accordingly.

Other features of the Fund:

- The Fund is actively managed. The Portfolio Manager uses its expertise to select investments for the Fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The Fund may invest in other funds (including those managed by the Manager, the Portfolio Manager and their associates).
- When the Fund invests in the following asset classes this will be indirect, for example, by buying other funds: commodities, hedge fund strategies, infrastructure, property, precious metals, private debt and private equity.
- Whilst the Fund can invest in different asset classes it may not have exposure to all asset classes at all times.
- In extraordinary market conditions which could result in significant loss, the Fund has the ability to invest 100% in lower risk assets such as cash.
- You can buy and sell shares in the Fund on each business day.
- Income from the Fund will be added to the value of your investment.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The Fund has been classed as 5 because its volatility has been measured as above average.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
- Currency Risk: As the Fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Emerging Markets Risk: The Fund may invest in emerging markets, which are markets in countries that are developing. Emerging markets may have more political and economic risks than developed markets, resulting in price movements that may cause a loss to the Fund.
- Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
- Bonds Risk: The Fund may invest in bonds, these are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of investment. The value of a bond is also affected by its perceived credit risk.
- For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at www.waystone.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

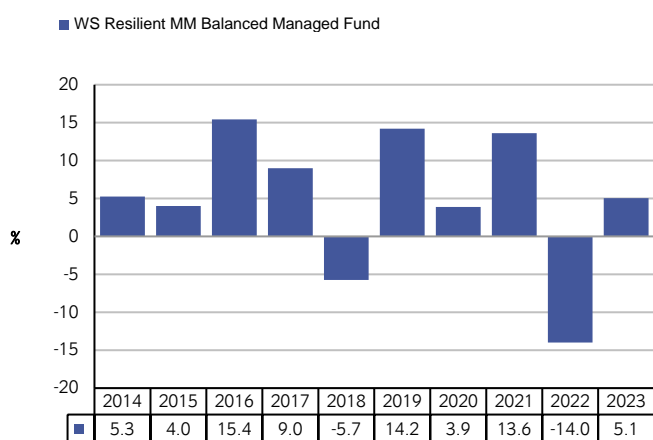
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the Fund over the year	
Ongoing Charges	1.28%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None

The ongoing charges figure is based on the Fund's expenses as at 31 May 2024. This figure may vary from year to year. The ongoing charges are taken from the income of the Fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the Fund) on entry to or exit from the Fund. This is normally only charged when the dealing costs are significant.

For more information on the Fund's charges please refer to the Fund's Prospectus and the Enhanced Costs and Charges document available at www.waystone.com.

Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The Fund was launched in August 2008 as Resilient 5 Fund and has since been re-named to CF Resilient 5 Fund and latterly LF Resilient MM Balanced Managed Fund.
- Past performance takes into account all charges and costs
- Past performance is calculated in GBP

Practical information

WS Resilient Investment Funds	This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.
Documents	You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF. Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).
Prices of shares and further information	You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com .
Right to switch	Subject to any restrictions on the eligibility of investors for a share class, a shareholder in one fund may be able to switch all or some of his shares in one fund for shares in another fund in the company. See the prospectus for full details.
Fund Segregation	The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this fund will not be affected by any claims against another fund of the Company.
Depository	The Bank of New York Mellon (International) Limited
Tax	UK tax legislation may have an impact on your personal tax position.
Liability	Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 12/08/2024.