Optimised Portfolio Service
Risk Grade 2 — June 2022

GHC Capital Markets

Investment Objective

To produce a positive return over the long-term through the active management of a diversified variable weight portfolio. There will be no additional restrictions on any particular geographical area or any economic or industrial sector. There is no guarantee that a positive return will be delivered

Comparative Performance Measurement

The composite benchmark for this portfolio is constructed as follows:
60% IA UK Gilt NR, 15% IA £ Corporate Bond NR and 25% Bank of England Base Rate.

Ongoing Charges	0.94%
The ongoing charge is calculated quarterly in line with the COLL rules used to calculate the ongoing charges of Funds.	
Portfolio Turnover	20%
The turnover of the portfolio is calculated quarterly, and represents the current position.	
Minimum Investment	£100,000
Funded through stock transfer, cash or a combination of the two.	
Regular Savings	£1,000
Can be through regular standing order.	

Investment Report

High inflation, interest rate hikes and recession risk sparked routs in both equity and bond markets. UK inflation rose to 7.9% in May and The Bank of England increased its key interest rate by 0.50% to 1.25%, the highest since 2009. The Bank continued to warn of still higher inflation and has raised its estimate for October from 10% to 11%.

Chaos in Boris Johnson's Conservative government continued. We saw a vote of confidence, heavy by-election defeats, more scandals and widespread dissatisfaction with his leadership and judgement. This heaped more pressure on the government at a time when the electorate felt there were more pressing concerns. A number of additional measures to ease pressure on households were announced by Chancellor Rishi Sunak. These will attempt to offset the impact of increased energy prices kept high by the war in Ukraine.

UK gilts continued a sharp selloff with yields significantly higher due to elevated inflation, hawkish policy by the Bank of England and rising interest rates. The UK 10-year gilt yield increased from 1.61% to 2.24% and the 2-year rose from 1.36% to 1.88%. Sterling corporate bonds underperformed government bonds with spreads widening significantly as concerns mounted over economic outlook. The portfolio returned -4.33% during the last quarter.

During Q2 the manager elected not to make any changes having already positioned the portfolio to be as short duration as possible. iShares UK Gilts 0-5 Year UCITS ETF returned -0.76% and Royal London Short Duration Gilts -0.85%, both demonstrating their defensive nature when longer dated gilts fell by much more. The portfolio's 10% weighting to ASI Sterling Money Market fund posted a positive +0.22% return, reflecting the fact interest rates had now started to rise.

Central banks now have begun to rapidly tighten policy and raise interest rates. Better news has also been heard from China which has relaxed lockdown measures in order to prevent against further supply chain disruption. Both these factors could result in inflation beginning to come under control later this year which would be a relief for both equity and bond markets. Unfortunately, before this begins to filter through, more volatility should be expected.

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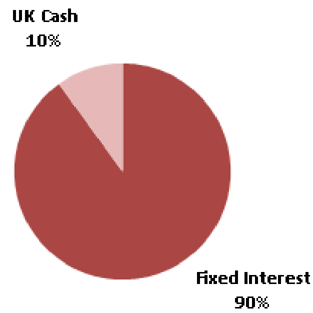
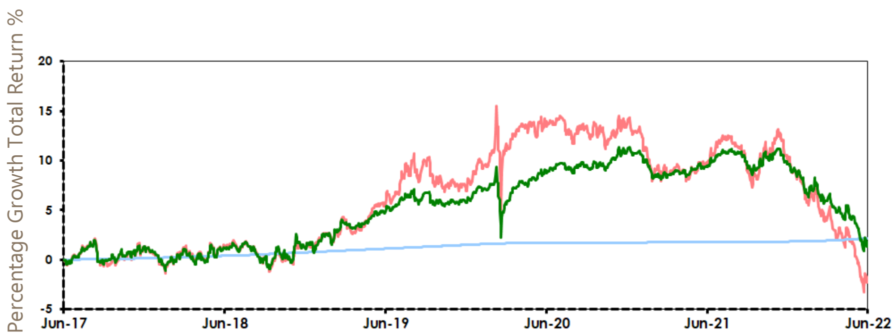
Current Sample Holdings	
ASI Sterling Money Market I Acc	10.00%
iShares UK Gilts 0-5 Year UCITS ETF	15.00%
Royal London Short Duration Filts M Inc	15.00%
Invesco UK Gilt 1-5 Year UCITS ETF	15.00%
Argon Sterling Corporate Bond B Acc	10.00%



Cumulative performance as at 30th June 2022

5 Years from 30/06/2017 to 30/06/2022 - Source: Lipper



Discrete performance as at 30th June 2022

	3 Month	6 Month	1 Year	3 Years	5 Years
OPS RG2	-4.33%	-7.24%	-7.07%	-2.81%	1.27%
OPS RG2 Benchmark	-6.22%	-11.09%	-10.68%	-6.98%	-1.93%
Bank of England Bank Rate	0.24%	0.34%	0.39%	1.05%	2.17%

Source: Lipper

Note that where an MSCI Index has been used for illustration this has been sourced with permission from MSCI Inc.

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Optimised Portfolio Service
Risk Grade 3 — June 2022

GHC Capital Markets

Investment Objective

To produce a positive return over the long-term through the active management of a diversified variable weight portfolio. There will be no additional restrictions on any particular geographical area or any economic or industrial sector. There is no guarantee that a positive return will be delivered

Comparative Performance Measurement

The composite benchmark for this portfolio is constructed as follows:
25% MSCI United Kingdom All Cap TR, 10% IA UK Direct Property NR, 45% IA UK Gilt NR, 15% IA £ Corporate Bond NR and 5% Bank of England

Ongoing Charges	**1.24%**
The ongoing charge is calculated quarterly in line with the COLL rules used to calculate the ongoing charges of Funds.	
Portfolio Turnover	**70%**
The turnover of the portfolio is calculated quarterly, and represents the current position.	
Minimum Investment	**£100,000**
Funded through stock transfer, cash or a combination of the two.	
Regular Savings	**£1,000**
Can be through regular standing order.	

Investment Report

High inflation, interest rate hikes and recession risk sparked routs in both equity and bond markets. Inflation continues to rise in most major economies with the US hitting 8.6% in May and UK reaching 7.9%. These heighted figures concentrated the minds of both the US Fed and Bank of England who both quickly raised interest rates. The Bank continued to warn of still higher UK inflation raising its estimate for October to 11%.

Chaos in UK Boris Johnson's government continued. Chancellor Rishi Sunak announced a number of additional measures to ease pressure on households which will attempt to offset the impact of increased energy prices kept high by the war in Ukraine. UK gilts continued a sharp selloff with yields significantly higher due to elevated inflation and rising interest rates. Sterling corporate bonds underperformed government bonds with spreads widening significantly as concerns mounted over economic outlook.

Initially UK large cap companies held up well, bolstered by the banks, energy firms and value stocks. However, during June, recession risks rose and sentiment turned against even these defensive sectors. UK small and mid -caps experienced severe valuation declines during the whole period as growth companies fell out of favour. Asian equities also posted negative returns due to concerns of a global recession although they proved more defensive than many of their developed market peers. During Q2 the portfolio returned -5.63%.

At the start of the quarter the manager reduced exposure to long dated gilts in favour of UK commercial property and UK large cap equities. This change benefited performance with UK large cap and property proving to be some of the better performing asset classes. In what has been a very bleak quarter UK commercial property proved to be the best performer with L&G UK Property rising +2.93% and BMO UK Property up +1.81%.

Central banks now have begun to rapidly tighten policy and raise interest rates. Better news has also been heard from China which has relaxed lockdown measures in order to prevent against further supply chain disruption. Both these factors could result in inflation beginning to come under control later this year which would be a relief for both equity and bond markets. Unfortunately, before this begins to filter through, more volatility should be expected.

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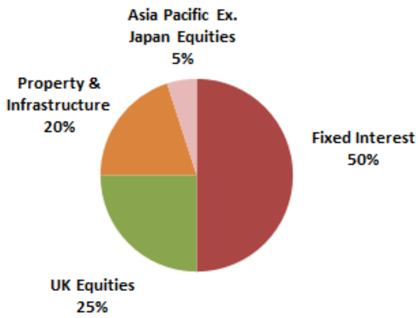
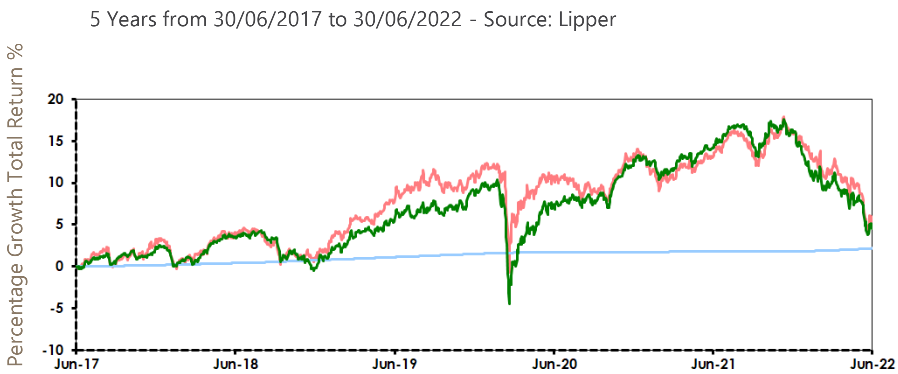
Current Sample Holdings

L&G UK Property I Acc	10.00%
BMO UK Property 2 Inc	10.00%
iShares UK Gilts 0-5 Year UCITS ETF	10.00%
iShares £ Corporate Bond 0-5 UCITS ETF	5.00%
BlackRock UK income D Acc	5.00%



Cumulative performance as at 30th June 2022



Discrete performance as at 30th June 2022

	3 Month	6 Month	1 Year	3 Years	5 Years
OPS RG3	-5.63%	-10.01%	-8.46%	-0.75%	4.51%
OPS RG3 Benchmark	-5.89%	-9.81%	-6.87%	-2.17%	5.35%
Bank of England Bank Rate	0.24%	0.34%	0.39%	1.05%	2.17%

Source: Lipper

Optimised Portfolio Service
Risk Grade 4 — June 2022

GHC Capital Markets

Investment Objective

To produce a positive return over the long-term through the active management of a diversified variable weight portfolio. There will be no additional restrictions on any particular geographical area or any economic or industrial sector. There is no guarantee that a positive return will be delivered

Comparative Performance Measurement

The composite benchmark for this portfolio is constructed as follows:
30% MSCI United Kingdom All Cap TR, 10% MSCI AC World ex UK TR, 10% IA UK Direct Property NR, 30% IA UK Gilt NR, 15% IA £ Corporate Bond NR and 5% Bank of England Base Rate

Ongoing Charges	1.53%
The ongoing charge is calculated quarterly in line with the COLL rules used to calculate the ongoing charges of Funds.	
Portfolio Turnover	80%
The turnover of the portfolio is calculated quarterly, and represents the current position.	
Minimum Investment	£100,000
Funded through stock transfer, cash or a combination of the two.	
Regular Savings	£1,000
Can be through regular standing order.	

Investment Report

High inflation, interest rate hikes and recession risk sparked routs in both equity and bond markets. Inflation continues to rise in most major economies with the US hitting 8.6% in May and UK reaching 7.9%. These heighted figures concentrated the minds of both the US Fed and Bank of England who both quickly raised interest rates. The Bank continued to warn of still higher UK inflation raising its estimate for October to 11%.

Initially UK large cap equities held up well, bolstered by the banks, energy firms and value stocks. However, during June even these defensive sectors sold off. UK small and mid-caps experienced severe valuation declines as growth companies fell out of favour. Despite the US economy continuing to look healthy with expansion being seen in both manufacturing and services sectors, US equities entered bear market territory as investors obsessed over inflation and the Fed's response.

Japan saw better than expected corporate results but markets were guided by news of US inflation and fears of global recession ending the quarter lower. Asian equities also posted negative returns for the same reasons although they proved more defensive than many of their developed market peers. UK gilts continued a sharp selloff with yields significantly higher due to elevated inflation and rising interest rates. Sterling corporate bonds underperformed government bonds with spreads widening significantly. Commodities achieved a positive return as energy prices continuing to rise. The portfolio returned -6.71% during Q2.

The manager made no changes during Q2 feeling that the portfolio was defensively positioned with weightings in asset classes such as commodities, UK commercial property, short dated fixed interest and global value equities. Top performers over the quarter have been WidsomTree All Commodities ETC which rose +2.34% and L&G UK Property returning +2.93%.

Central banks now have begun to rapidly tighten policy and raise interest rates. Better news has also been heard from China which has relaxed lockdown measures in order to prevent against further supply chain disruption. Both these factors could result in inflation beginning to come under control later this year which would be a relief for both equity and bond markets. Unfortunately, before this begins to filter through, more volatility should be expected.

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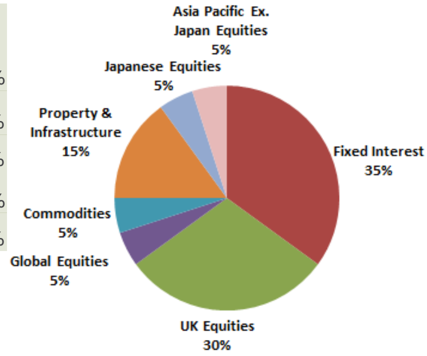
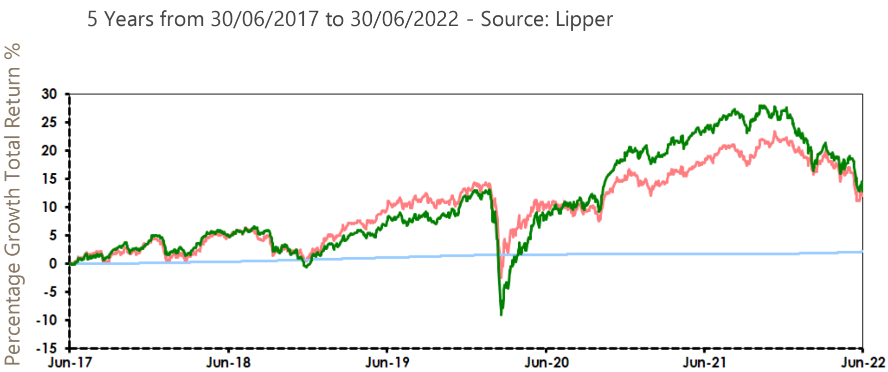
Current Sample Holdings

L&G UK Property I Acc	10.00%
BMO UK Property I Acc	5.00%
WisdomTree Broad Commodities ETC	5.00%
Stratton St Next gen Global Bond Inc	10.00%
Fidelity Special Situation W Acc	5.00%



Cumulative performance as at 30th June 2022



Discrete performance as at 30th June 2022

	3 Month	6 Month	1 Year	3 Years	5 Years
OPS RG4	-6.71%	-11.23%	-8.46%	5.67%	12.89%
OPS RG4 Benchmark	-5.69%	-8.15%	-4.61%	2.59%	12.13%
Bank of England Bank Rate	0.24%	0.34%	0.39%	1.05%	2.17%

Source: Lipper

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Optimised Portfolio Service

Risk Grade 5 — June 2022

GHC Capital Markets

Investment Objective

To produce a positive return over the long-term through the active management of a diversified variable weight portfolio. There will be no additional restrictions on any particular geographical area or any economic or industrial sector. There is no guarantee that a positive return will be delivered

Comparative Performance Measurement

The composite benchmark for this portfolio is constructed as follows:
30% MSCI United Kingdom All Cap TR, 20% MSCI AC World ex UK TR, 10% IA UK Direct Property NR, 20% IA UK Gilt NR, 15% IA £ Corporate Bond NR and 5% Bank of England Base Rate

Ongoing Charges	1.63%
The ongoing charge is calculated quarterly in line with the COLL rules used to calculate the ongoing charges of Funds.	
Portfolio Turnover	100%
The turnover of the portfolio is calculated quarterly, and represents the current position.	
Minimum Investment	£100,000
Funded through stock transfer, cash or a combination of the two.	
Regular Savings	£1,000
Can be through regular standing order.	

Investment Report

High inflation, interest rate hikes and recession risk sparked routs in both equity and bond markets. Inflation continues to rise in most major economies with the US hitting 8.6% in May and UK reaching 7.9%. These heighted figures concentrated the minds of both the US Fed and Bank of England who both quickly raised interest rates. The Bank continued to warn of still higher UK inflation raising its estimate for October to 11%.

Initially UK large cap equities held up well, bolstered by the banks, energy firms and value stocks. However, during June even these defensive sectors sold off. UK small and mid-caps experienced severe valuation declines as growth companies fell out of favour. Despite the US economy continuing to look healthy with expansion being seen in both manufacturing and services sectors, US equities entered bear market territory as investors obsessed over inflation and the Fed's response.

Japan saw better than expected corporate results but markets were guided by news of US inflation and fears of global recession ending the quarter lower. Asian equities also posted negative returns for the same reasons although they proved more defensive than many of their developed market peers. Infrastructure held up well and continues to see huge investment from both government and institutions. Commodities achieved a positive return as energy prices continuing to rise. The returned portfolio -6.33% during Q2.

The manager made no changes during Q2 feeling that the portfolio was defensively positioned with weightings to asset classes such as commodities, UK commercial property, short dated fixed interest, infrastructure and global value equities. Top performers over the quarter have been WidsomTree All Commodities ETC which rose +2.34% and L&G UK Property returning +2.93%.

Central banks now have begun to rapidly tighten policy and raise interest rates. Better news has also been heard from China which has relaxed lockdown measures in order to prevent against further supply chain disruption. Both these factors could result in inflation beginning to come under control later this year which would be a relief for both equity and bond markets. Unfortunately, before this begins to filter through, more volatility should be expected.

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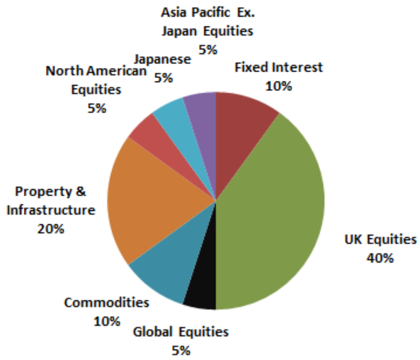
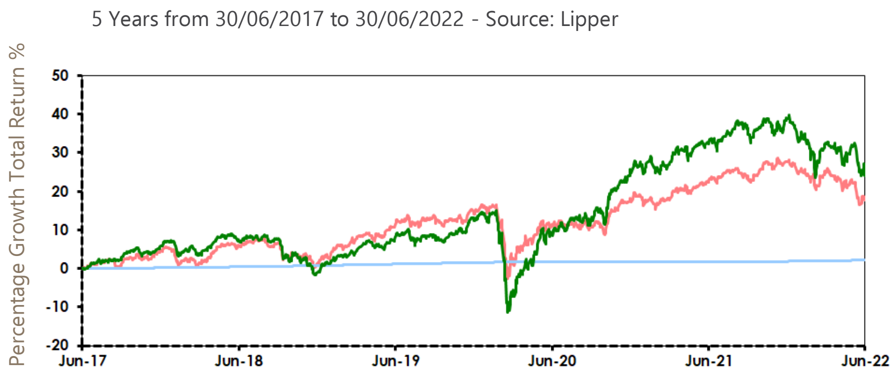
Current Sample Holdings

L&G UK Property I Acc	5.00%
WisdomTree All Commodities ETC	10.00%
Stratton St Next Gen Global Bond Inc	10.00%
Schroder Global Recovery Z Acc	5.00%
FTF Clearbridge Global Infrastructure X	5.00%



Cumulative performance as at 30th June 2022



Discrete performance as at 30th June 2022

	3 Month	6 Month	1 Year	3 Years	5 Years
OPS RG5	-6.33%	-10.68%	-6.29%	15.30%	24.01%
OPS RG5 Benchmark	-5.70%	-7.73%	-3.83%	6.33%	17.71%
Bank of England Bank Rate	0.24%	0.34%	0.39%	1.05%	2.17%

Source: Lipper

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Optimised Portfolio Service

Risk Grade 6 — June 2022

Investment Objective

To produce a positive return over the long-term through the active management of a diversified variable weight portfolio. There will be no additional restrictions on any particular geographical area or any economic or industrial sector. There is no guarantee that a positive return will be delivered

Comparative Performance Measurement

The composite benchmark for this portfolio is constructed as follows:
30% MSCI United Kingdom All Cap TR, 30% MSCI AC World ex UK TR, 10% IA UK Direct Property NR, 10% IA UK Gilt NR, 15% IA £ Corporate Bond NR and 5% Bank of England Base Rate

Ongoing Charges	**1.54%**
The ongoing charge is calculated quarterly in line with the COLL rules used to calculate the ongoing charges of Funds.	
Portfolio Turnover	**100%**
The turnover of the portfolio is calculated quarterly, and represents the current position.	
Minimum Investment	**£100,000**
Funded through stock transfer, cash or a combination of the two.	
Regular Savings	**£1,000**
Can be through regular standing order.	

Investment Report

High inflation, interest rate hikes and recession risk sparked routs in both equity and bond markets. Inflation continues to rise in most major economies with the US hitting 8.6% in May and UK reaching 7.9%. These heighted figures concentrated the minds of both the US Fed and Bank of England who both quickly raised interest rates. The Bank continued to warn of still higher UK inflation raising its estimate for October to 11%.

European stocks saw steep declines as the war in Ukraine continued and worries over gas shortages grew. To date, the European Central Bank has not raised rates despite inflation running at high levels across the Eurozone. However, they look poised for their first rate rise since 2011 this July. Despite the US economy continuing to look healthy with expansion being seen in both manufacturing and services sectors, US equities entered bear market territory as investors obsessed over inflation and the Fed's response.

Japan saw better than expected corporate results but markets were guided by news of US inflation and fears of global recession ending the quarter lower. Asian equities also posted negative returns for the same reasons although they proved more defensive than many of their developed market peers. Infrastructure held up well and continues to see huge investment from both government and institutions. Commodities achieved a positive return as energy prices continuing to rise. The portfolio returned -7.16% during Q2.

The manager made no changes during Q2 feeling that the portfolio was defensively positioned with weightings to asset classes such as commodities, UK commercial property, strategic bonds and infrastructure. Top performers over the quarter have been commodities with WisdomTree Broad Commodities rising +2.34% and WisdomTree Grains +1.62%. UK Commercial Property also posted positive returns with L&G UK Property up +2.93%.

Central banks now have begun to rapidly tighten policy and raise interest rates. Better news has also been heard from China which has relaxed lockdown measures in order to prevent against further supply chain disruption. Both these factors could result in inflation beginning to come under control later this year which would be a relief for both equity and bond markets. Unfortunately, before this begins to filter through, more volatility should be expected.

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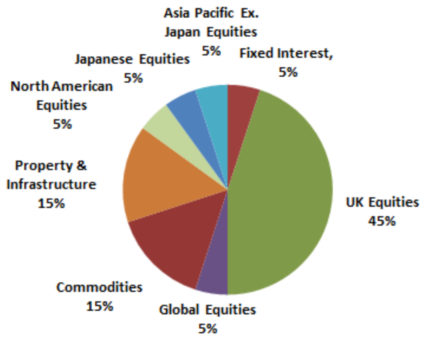
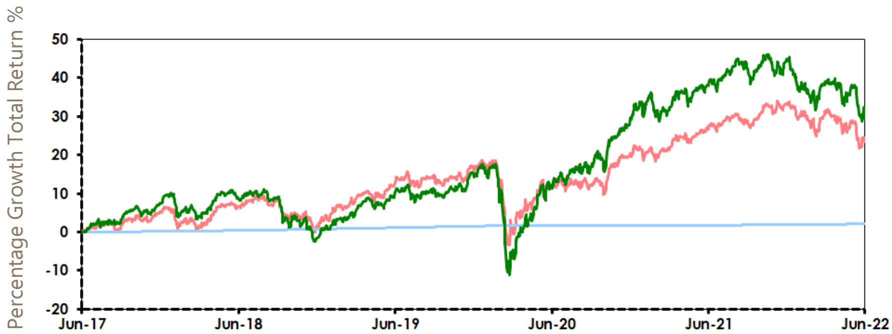
Current Sample Holdings

WisdomTree broad Commodities ETC	5.00%
WisdomTree Grains ETF	5.00%
L&G UK Property I Acc	5.00%
FTF Clearbridge Global Infra Inc X	5.00%
Fidelity Special Situations W Acc	5.00%



Cumulative performance as at 30th June 2022

5 Years from 30/06/2017 to 30/06/2022 - Source: Lipper



Discrete performance as at 30th June 2022

	3 Month	6 Month	1 Year	3 Years	5 Years
OPS RG6	-7.16%	-10.55%	-6.56%	18.07%	29.10%
OPS RG6 Benchmark	-5.70%	-7.31%	-2.74%	10.07%	23.38%
Bank of England Bank Rate	0.24%	0.34%	0.39%	1.05%	2.17%

Source: Lipper

Optimised Portfolio Service

Risk Grade 7 — June 2022

Investment Objective

To produce a positive return over the long-term through the active management of a diversified variable weight portfolio. There will be no additional restrictions on any particular geographical area or any economic or industrial sector. There is no guarantee that a positive return will be delivered

Comparative Performance Measurement

The composite benchmark for this portfolio is constructed as follows:
30% MSCI United Kingdom All Cap TR, 45% MSCI AC World ex UK TR, 10% IA UK Direct Property NR, 15% IA £ Corporate Bond NR.

Ongoing Charges	1.57%
The ongoing charge is calculated quarterly in line with the COLL rules used to calculate the ongoing charges of Funds.	
Portfolio Turnover	100%
The turnover of the portfolio is calculated quarterly, and represents the current position.	
Minimum Investment	£100,000
Funded through stock transfer, cash or a combination of the two.	
Regular Savings	£1,000
Can be through regular standing order.	

Investment Report

High inflation, interest rate hikes and recession risk sparked routs in both equity and bond markets. Inflation continued to rise in most major economies with the US hitting 8.6% and the UK at 7.9%. These heighted figures prompted rate hikes in both the UK and US. Initially UK large cap equities held up well, bolstered by the banks, energy firms and value stocks, however, during June even these defensive sectors sold off. UK small and mid-caps experienced severe valuation declines as growth companies fell out of favour.

European stocks saw steep declines as the war in Ukraine continued and worries over gas shortages grew. The European Central Bank now looks poised for their first rate hike since 2011 this July. Despite the US economy continuing to look healthy with expansion being seen in both manufacturing and services sectors, US equities entered bear market territory as investors obsessed over inflation and the Fed's response. Japan saw better than expected corporate results but markets were guided by news of US inflation and fears of global recession ending the quarter lower.

Asian equities posted negative returns for all the same reasons although they proved more defensive than many of their developed market peers. Indian equities also declined during Q2 as investor sentiment was weakened. Infrastructure held up well and continues to see huge investment from both governments and institutions. Commodities achieved a positive return as energy prices continuing to rise. The portfolio returned -8.42% during Q2.

The manager made no changes during Q2 feeling the portfolio is defensive whilst still offering potential for plenty of upside capture when sentiment improves. Commodities were the best performers with WisdomTree All Commodities rising +2.34% and WisdomTree Grains +1.62%. Global Infrastructure provided some downside protection with FTF ClearBridge Global Infrastructure falling only -3.33% in comparison to much deeper falls experienced by wider markets.

Central banks now have begun to rapidly tighten policy and raise interest rates. Better news has also been heard from China which has relaxed lockdown measures in order to prevent against further supply chain disruption. Both these factors could result in inflation beginning to come under control later this year which would be a relief for both equity and bond markets. Unfortunately, before this begins to filter through, more volatility should be expected.

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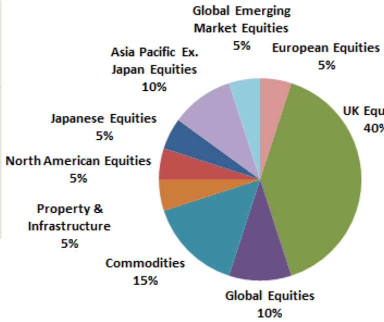
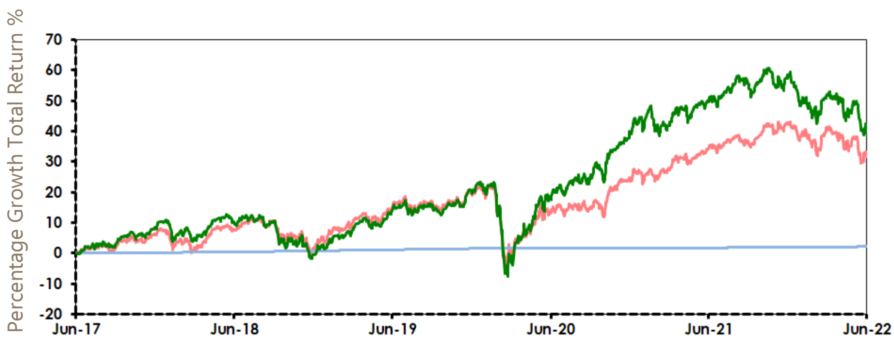
Current Sample Holdings	
WisdomTree Broad Commodities ETC	5.00%
WisdomTree Grains ETC	5.00%
FTF Clearbridge Global Infra Income X Inc	5.00%
Stewart Asia Pac Leaders Sustainability B	5.00%
Jupiter Japan Income I Acc	5.00%



Cumulative performance as at 30th June 2022

5 Years from 30/06/2017 to 30/06/2022 - Source: Lipper



Discrete performance as at 30th June 2022

	3 Month	6 Month	1 Year	3 Years	5 Years
OPS RG7	-8.42%	-12.12%	-7.17%	22.64%	39.00%
OPS RG7 Benchmark	-6.15%	-7.47%	-1.88%	15.03%	31.65%
Bank of England Bank Rate	0.24%	0.34%	0.39%	1.05%	2.17%

Source: Lipper

Optimised Portfolio Service
Risk Grade 8 — June 2022

GHC Capital Markets

Investment Objective

To produce a positive return over the long-term through the active management of a diversified variable weight portfolio. There will be no additional restrictions on any particular geographical area or any economic or industrial sector. There is no guarantee that a positive return will be delivered

Comparative Performance Measurement

The composite benchmark for this portfolio is constructed as follows:
25% MSCI United Kingdom All Cap TR, 60% MSCI AC World ex UK TR, 10% IA UK Direct Property NR, 5% IA £ Corporate Bond NR.

Ongoing Charges — 1.57%

The ongoing charge is calculated quarterly in line with the COLL rules used to calculate the ongoing charges of Funds.

Portfolio Turnover — 110%

The turnover of the portfolio is calculated quarterly, and represents the current position.

Minimum Investment — £100,000

Funded through stock transfer, cash or a combination of the two.

Regular Savings — £1,000

Can be through regular standing order.

Investment Report

High inflation, interest rate hikes and recession risk all sparked routs in both equity and bond markets. Inflation continued to rise in most major economies with the US hitting 8.6% and the UK at 7.9%. These heighted figures prompted rate hikes in both the UK and US. Initially UK large cap equities held up well, bolstered by the banks, energy firms and value stocks, however, during June even these defensive sectors sold off. UK small and mid-caps experienced severe valuation declines as growth companies fell out of favour.

European stocks saw steep declines as the war in Ukraine continued and worries over gas shortages grew. The European Central Bank now looks poised for their first rate hike since 2011 this July. Despite the US economy continuing to look healthy with expansion being seen in both manufacturing and services sectors, US equities entered bear market territory as investors obsessed over inflation and the Fed's response. Japan saw better than expected corporate results but markets were guided by news of US inflation and fears of global recession ending the quarter lower.

Asian equities posted negative returns for all the same reasons although they proved more defensive than many of their developed market peers. Indian equities also declined during Q2 as investor sentiment was weakened. Infrastructure held up well and continues to see huge investment from both governments and institutions. Commodities achieved a positive return as energy prices continuing to rise. The portfolio returned -9.64% during Q2.

The manager made no changes during Q2 feeling the portfolio is defensive whilst still offering potential for plenty of upside capture when sentiment improves. Commodities were the best performers with WisdomTree All Commodities rising +2.34% and WisdomTree Grains +1.62%. Global Infrastructure provided some downside protection with FTF ClearBridge Global Infrastructure falling only -3.33% in comparison to much deeper falls experienced by wider markets.

Central banks now have begun to rapidly tighten policy and raise interest rates. Better news has also been heard from China which has relaxed lockdown measures in order to prevent against further supply chain disruption. Both these factors could result in inflation beginning to come under control later this year which would be a relief for both equity and bond markets. Unfortunately, before this begins to filter through, more volatility should be expected.

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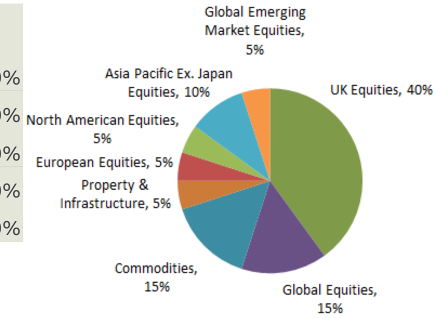
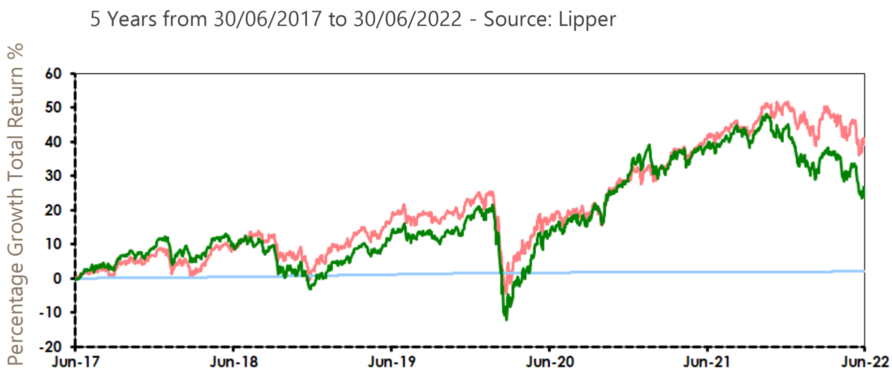
Current Sample Holdings	
WisdomTree Broad Commodities ETF	5.00%
WisdomTree Grains ETC	5.00%
FTF ClearBridge Global Infrastructure Inc	5.00%
BNY Cyber Security UCITS ETF	5.00%
Goldman Sachs India Equity R Acc	5.00%



Cumulative performance as at 30th June 2022



Discrete performance as at 30th June 2022

	3 Month	6 Month	1 Year	3 Years	5 Years
OPS RG8	-9.64%	-14.72%	-10.48%	10.69%	23.78%
OPS RG8 Benchmark	-6.46%	-7.72%	-1.31%	19.41%	39.11%
Bank of England Bank Rate	0.24%	0.34%	0.39%	1.05%	2.17%

Source: Lipper